



FEDERAL DIRECT PARENT PLUS LOAN WAIVER REQUEST

You have indicated due to extenuating circumstances you are unable to apply for the Federal Direct Parent PLUS Loan or were approved for the loan and are not able to repay the loan. Please complete this form in its entirety in order for professional judgment to be used to determine if your dependent can be considered for an additional Federal Direct Unsubsidized Loan.

STUDENT NAME: _____

Student ID: _____

PARENT NAME: _____

DATE: _____

I AM UNABLE TO APPLY/REPAY FOR A FEDERAL DIRECT PLUS LOAN DUE TO:

Please check the appropriate box and supply the appropriate documentation

- I have filed for bankruptcy and cannot incur any additional debt.
(submit documentation from bankruptcy court stating that as a condition of the bankruptcy filing)
Bankruptcy Begin Date: ____/____/____ Bankruptcy End Date: ____/____/____
- The parent(s) receives only public assistance – no other income
- The parent(s) receives only disability benefits – no other income
- I applied for a Parent PLUS Loan and was approved, but I cannot afford to repay the loan.
(Complete Debt to Income worksheet below)
 - Other: *(Please explain and complete the Debt to Income Worksheet below)*

DEBT TO INCOME RATIO WORKSHEET

Monthly Debt Spend:

Total Monthly Income:

 Rent/Mortgage _____
 Property Taxes _____
 Homeowner's/Renter's Insurance _____
 Car Loan #1 _____
 Car Loan #2 _____
 Student/Parent Plus Loan Payment _____
 *Minimum Credit Card Payments _____
 Alimony/Child Support Payments _____
 Other Installment loan payments _____
TOTAL RECURRING MONTHLY DEBT: _____

 First Earner Gross Wages _____
 Second Earner Gross Wages _____
 Pensions/Social Security _____
 Interest/Dividends _____
 Alimony/Child Support received _____
 Other Income _____
TOTAL MONTHLY INCOME: _____

* Total of all credit cards minimum monthly payment

FOR FINANCIAL AID OFFICE USE ONLY

Total Monthly Debt/Total Monthly Income x 100 = _____%

Professional Judgment: Approved Denied

FAA Signature: _____

Date: _____

RETURN COMPLETED FORM TO:

Financial Aid Office, Thiel College, 75 College Avenue, Greenville, PA 16125
 Phone: 724-589-2116 or Fax: 724-589-2790